

STRATEGY & RESOURCES SCRUTINY COMMITTEE 18 July 2024

Present: Robertson (Chair), Gawthrop Wood (Vice-Chair), Baigent, Bennett, Bick and Young

Apologies: Councillors Sheil and Todd-Jones.

Executive Councillor for Finance and Resources: Councillor S Smith

Recommendation to Council

Executive Councillor for Finance and Resources

24/17/S&R 2023/24 General Fund Revenue and Capital Outturn, Carry Forwards and Significant Variances

The report presented for all portfolios:

- a) A summary of actual income and expenditure compared to the final budget for 2023/24 (outturn position).
- b) Revenue and capital budget variances with explanations.
- c) Specific requests to carry forward funding available from budget underspends into 2024/25.

The outturn report presented reflected the Executive Portfolios for which budgets were originally approved (which may have changed since, for example for any changes in Portfolio responsibilities).

The Strategy & Resources Scrutiny Committee considered and endorsed the recommendations **by 3 votes to 0 with 2 abstentions.**

Accordingly, Council is recommended to:

- i. Approve carry forward requests totalling £2,959,740 of revenue funding from 2023/24 to 2024/25, as detailed in Appendix C of the Officer's report. These are carry forward requests in excess of £50k. Requests up to and including £50k which total £153,720 are approved via delegated authority to the Chief Financial Officer.

- ii. Approve carry forward requests of £19,855,000 of capital resources from 2023/24 to 2024/25 to fund rephased net capital spending, as detailed in Appendix D of the Officer's report.